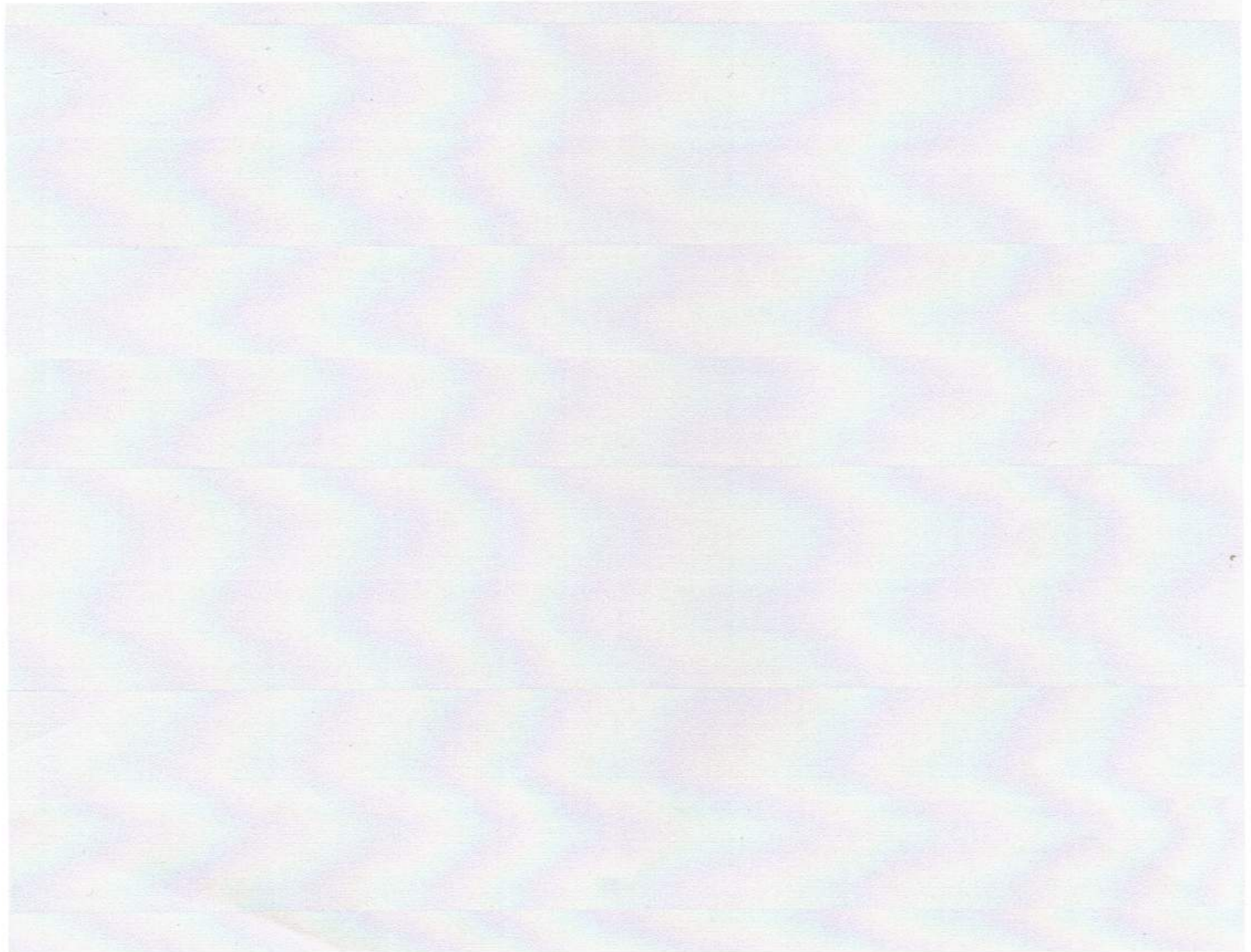


Dealer Service Fee Agreement for Class O Units





CI PRIVATE INVESTMENT MANAGEMENT DEALER SERVICE FEE AGREEMENT FOR CLASS O UNITS



CI PRIVATE INVESTMENT
MANAGEMENT

This form is required for any negotiated Dealer Service Fees between the account holder(s) and the dealer or financial advisor for Class O, OT5 and OT8 mandates. If CI Investments Inc. does not receive complete instructions to apply a negotiated Dealer Service Fee, the default Dealer Service Fee, as defined in the most recently filed simplified prospectus, will be applied to all mandates.

All fees for an account will be paid by their respective mandates with the exception of CI Guaranteed Retirement Cash Flow Series (GRCFS) mandates. A Dealer Service Fee assigned to a GRCFS mandate will be paid proportionately by non GRCFS mandates. Only when the other mandates in the account cannot cover the fees for GRCFS will the GRCFS mandate be charged its own fee.

You may negotiate a Dealer Service Fee rate at the PIM Household Group, Account, or Mandate Level to be applied to the mandate(s) in your account(s). If an Account Level Dealer Service Fee rate exists, a PIM Household Group or Mandate Level Dealer Service Fee rate will not apply for that specific account. If a PIM Household Group Level Dealer Service Fee rate exists, a Mandate Level Dealer Service Fee rate will not apply.

Please indicate the annualized Dealer Service Fee rates to apply to the Private Investment Management (PIM) account(s) below.

PIM HOUSEHOLD GROUP LEVEL DEALER SERVICE FEE RATE

To establish a PIM Household Group, please ensure that an Account Linking Agreement has been completed and submitted to CI Investments Inc. Note: The PIM Household Group Level Dealer Service Fee rate will be applied to all new/existing mandates residing in any account linked to the PIM Household Group identified below, unless the account is subject to an Account Level Dealer Service Fee rate. Authorization from all account holder(s) within the PIM Household Group is required to make changes to a PIM Household Group Level Dealer Service Fee rate.

If the same negotiated Dealer Service Fee rate is to be applied to all mandates in the PIM Household Group, then please indicate the rate here: % (0 – 1.25%)

To identify the PIM Household Group, please provide an account number belonging to the PIM Household Group below:

CI account number

Account Registration

ACCOUNT LEVEL DEALER SERVICE FEE RATE

The Dealer Service Fee rate will be applied to all existing/new mandate(s) residing in the account.

Account Number (for new accounts, indicate wire order number, if applicable)	Account Registration	Dealer Service Fee Rate (0-1.25%)

MANDATE LEVEL DEALER SERVICE FEE RATE

Once a Dealer Service Fee rate has been negotiated on a mandate, subsequent purchases and switches into that mandate will also reflect this Dealer Service Fee rate. When processing switch(es) to new mandate(s) within an account, new Dealer Service Fee instructions must be submitted. If the same mandate(s) resides in multiple accounts within your PIM Household Group, only one Dealer Service Fee rate can be applied in relation to that mandate and the most recently received negotiated Dealer Service Fee rate will be applied.

PIM ACCOUNT #1

CI account number (for new accounts, indicate wire order number, if applicable)

Account Registration

Mandate Name	Mandate Code	Dealer Service Fee Rate (0-1.25%)

PIM ACCOUNT #2

CI account number (for new accounts, indicate wire order number, if applicable)

Account Registration

Mandate Name	Mandate Code	Dealer Service Fee Rate (0-1.25%)

PIM ACCOUNT #3

CI account number (for new accounts, indicate wire order number, if applicable)

Account Registration

Mandate Name	Mandate Code	Dealer Service Fee Rate (0-1.25%)

AUTHORIZATION:

In order to apply Dealer Service Fee rates on your PIM accounts, all investor(s) indicated on the above accounts must acknowledge the following:

- (1) My (Our) Dealer has agreed to provide various services to me (us). In consideration for carrying out these services and for the administration of my (our) account, I (we) agree to pay the Dealer Service Fee ("Service Fee") set out above to my (our) Dealer. The Service Fee will be calculated automatically by CI Investments Inc. (the "Manager"), and will be paid by pro-rated redemption of my (our) units held in the mandates. The Service Fee will be applied to the aggregate daily net asset value of the units in my (our) account at the end of each day, calculated daily and charged towards the end of each calendar quarter, plus applicable taxes. The Service Fee payable on units purchased within the calendar quarter will be pro-rated for such period. I (We) authorize the Manager to redeem, on a quarterly basis, units and/or shares of the mandates held by me (us) in order to pay the Service Fee indicated to the Dealer.
- (2) I (We) agree to pay the Management Fee as set out in the most recently filed simplified prospectus and fund facts to the Manager. The Management Fee will be calculated automatically by the Manager, and will be paid by pro-rated redemption of my (our) units and/or shares held in the mandates. The Management Fee rate for each mandate will be calculated based on the aggregate daily net asset value of the PIM assets. The Management Fee for each mandate will be applied to the daily net asset value of the units/shares in my (our) mandates in my (our) account(s) at the end of each day, calculated daily and charged towards the end of each calendar quarter, plus applicable taxes. I (We) authorize the Manager to redeem, on a quarterly basis, units and/or shares of the mandates held by me (us) in order to pay the management fee to the Manager.
- (3) I (We) acknowledge that I (we) am (are) responsible for all investment decisions involving the mandate(s).
- (4) I (we) acknowledge that I (we) must maintain a minimum investment amount of C\$100,000 per mandate in my (our) account or have an aggregate PIM Household Group value of \$250,000 or more.
- (5) I (we) am (are) aware of and assume responsibility for any tax consequences which may result from account transactions, including the payment of the Service Fee and the redemption of units to cover the Service Fee.
- (6) I (we) agree to consult with my (our) tax advisor regarding the tax consequences of investing in Class O, OT5 and/or OT8 units, including the deductibility for tax purposes of the Class O, OT5 and/or OT8 fee(s) paid. I (we) understand that my Dealer, Financial Advisor and the Manager does not offer advice with respect to such issues and that I (we) should seek the counsel of a qualified tax professional.

This Agreement shall remain in full force and effect unless terminated by the Investor or the Financial Advisor upon written notice to CI Investments Inc. If the Investor continues to hold any of the securities of the mandates after the effective date of termination, the Investor agrees to continue to pay the management fee and the default Service Fee, each as described in the most recently filed simplified prospectus and fund facts, plus applicable taxes.

By signing below, each of the parties agrees to the attached terms of this Agreement as of the date written below. In addition, you confirm receipt of a copy of the most recently filed simplified prospectus or fund facts. I have requested that this document be drawn up in the English language. J'ai exigé que ce document soit rédigé en anglais.

_____	<input checked="" type="checkbox"/>	_____	_____
Client Name		Client Signature	Date
_____	<input checked="" type="checkbox"/>	_____	_____
Client Name		Client Signature	Date
_____	<input checked="" type="checkbox"/>	_____	_____
Client Name		Client Signature	Date
_____	<input checked="" type="checkbox"/>	_____	_____
Client Name		Client Signature	Date
<input checked="" type="checkbox"/>		_____	_____
Financial Advisor Signature		Dealer Rep Code	Date

In order for this Agreement to be effective, each of the following must be in good order:

- All required information of this Agreement must be provided;
- This Agreement must be signed by the investor and/or joint investors (where applicable);
- This Agreement must be signed by the Advisor; and
- If the Investor's account is registered in the name of a nominee or a third party, this Agreement must be stamped or signature guaranteed by the head office of such nominee or third party.

If any of the items listed above is not in good order, this Agreement will be deemed not to be effective and the default Dealer Service Fee noted in the most recently filed simplified prospectus will apply in respect to the mandates held by the Investor.

CI Investments, 15 York Street, Second Floor, Toronto, Ontario M5J 0A3

Telephone: 416-681-6697 Toll Free: 1-888-800-0042

CI'S PRIVACY POLICY

Upon receipt of this application, CI will establish a file in which will be placed personal information about you concerning this application, endorsement, rider or other documents issued in connection with this application, and other documents or information relating to the investigation, servicing and administration of this application. We collect personal information about you from this application and any supplementary forms, and from your representative and other organizations and persons you identify in support of your application. We use your personal information for the purposes of servicing and administering this application, and for such other purposes as are specified in this application. Your information may be shared with your representative of record for the purposes identified above. Your Social Insurance Number will be used for income reporting purposes in the context of the administration of your account. Your banking information will be disclosed to the financial institution(s) processing your pre-authorized deposit plan.

Employees or authorized representatives of CI who will be responsible for functions relevant to the purposes identified above, and other persons authorized by you or by law, will have access to the personal information contained in your file. Note that your financial advisor or broker is not an employee of CI. Subject to exceptions set out in applicable legislation, you may access your file and request corrections to your personal information by sending a written request to CI Investments Inc., Attn: Privacy Officer, 15 York Street, Second Floor, Toronto, Ontario, M5J 0A3. By completing and signing this application, you consent to the collection, use and disclosure of your personal information as described herein. CI's Privacy Policy is available on the CI Website, www.ci.com.

If a spousal RSP is indicated in this application, then you represent and warrant that your spouse has consented to the provision of his/her personal information in this application and to the collection, use and disclosure of his/her personal information as described herein.